

SUMMARY ANNUAL REPORT 2025

Pub Charity Limited | 2025 Financial Statements



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INDEPENDENT AUDITOR'S REPORT

For Pub Charity Limited



Independent Audit Report on the summary performance report

Grant Thornton New Zealand Audit Limited
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To the Shareholders of Pub Charity Limited

Opinion

The summary performance report, which comprise the summary statement of financial position as at 30 September 2025, the summary statement of comprehensive revenue and expenses, summary statement of changes in net assets, summary cash flow statement and the summary statement of service performance for the year then ended, and related notes, are derived from the audited performance report of Pub Charity Limited for the year ended 30 September 2025.

In our opinion, the accompanying summary performance report is consistent, in all material respects, with the audited performance report, in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary performance report

The summary performance report does not contain all the disclosures required by Public Benefit Entity International Public Sector Accounting Standard (PBE IPSAS). Reading the summary financial report and the auditor's report thereon, therefore, is not a substitute for reading the audited performance report and the auditor's report thereon.

The Audited Performance Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited performance report in our report dated 15th December 2025.

Other Information than the Summary Performance Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the summary performance report and our auditor's report thereon.

Our opinion on the summary performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

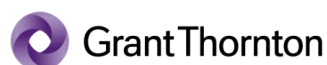
In connection with our audit of the summary performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the summary performance report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibility for the Summary Performance Report

The Directors are responsible for the preparation of a summary of the audited financial report of Pub Charity Limited in accordance with PBE FRS-43: *Summary Financial Statements*.

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Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary performance report is consistent, in all material respects, with the audited performance report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Our Firm carries out other non-assurance services for the Company. The Firm has no other relationship with, or interest in, the Company.

Restricted Use

This report is made solely to the Company's shareholders, as a body. Our audit work has been undertaken so that we might state to the Company's shareholders, as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its shareholders, as a body, for our audit work, for this report or for the opinion we have formed.

Grant Thornton New Zealand Audit Limited

A handwritten signature in dark ink that reads "Grant Thornton".

B Smith

Partner

Wellington

15th December 2025

SUMMARY STATEMENT OF SERVICE PERFORMANCE

For the year ended
30 September 2025

Pub Charity Limited is currently engaged in granting funds to a diverse range of community organisations and charitable causes spread across the nation. We primarily raise money through gambling and distribute these funds to support various community initiatives, such as sports clubs, educational programmes, health services, and other not-for-profit organisations.

Funds By Category YTD for Year Ended 30 September 2025

App Primary Class	Total Approved Count	Total Approved Amount	% of Period
Arts And Culture	387	\$3,981,485.03	8.78%
Community	795	\$8,201,278.84	18.09%
Environment And Animals	73	\$1,328,184.92	2.93%
Health/Welfare	313	\$8,923,657.55	19.68%
Other	39	\$475,633.59	1.05%
Research And Education	373	\$4,684,782.92	10.33%
Sport	1,814	\$17,737,830.45	39.13%
Grand Total	3,794	\$45,332,853.30	100.00%

Funds By Category YTD for Year Ended 30 September 2024

App Primary Class	Total Approved Count	Total Approved Amount	% of Period
Arts And Culture	391	\$4,027,524.85	8.72%
Community	743	\$8,976,689.35	19.43%
Environment And Animals	62	\$974,347.13	2.11%
Health/Welfare	288	\$8,342,207.56	18.06%
Other	46	\$567,282.02	1.23%
Research And Education	365	\$5,205,253.60	11.27%
Sport	1,781	\$18,101,689.70	39.19%
Grand Total	3,676	\$46,194,994.21	100.00%

Pub Charity Limited's Grants to New Zealand Communities & Output on Grants

Grant Recipient	Grant ID	Amount	Purpose/Output	Outcome/Impact	Measurement/Evidence
Life Flight Trust	GF250725-4186	\$575,000.00	Air Ambulance Plane Engine refurbishment	While an overhaul represents a significant upfront cost, it can prevent more expensive repairs and downtime in the future.	Recipient report; operational statistics.
Barnardos New Zealand Incorporated	GF250401-1142	\$50,000.00	Counsellors for 0800 What's Up	0800 What's Up provided ongoing counselling and therapeutic support to an eight-year-old facing emotional challenges due to family conflict. Through regular sessions with a counsellor, the eight-year-old built trust, learned to express emotions, and identified safe support networks, demonstrating the service's impact on children in rural areas.	Recipient report; vehicle commissioning records
Cancer Society NZ Canterbury-West Coast	GF241217-2262	\$100,000.00	Encompass Cancer Services	Cancer patients in New Zealand receive no free, tailored post-treatment support—not for exercise, nutrition, or recovery. Those who try to help themselves face contradictory online advice and no expert guidance specific to their cancer, body, or lifestyle.	Recipient report; service delivery data



\$575,000.00

Life Flight Trust

GF250725-4186

Air Ambulance Plane Engine refurbishment

"Life Flight is incredibly grateful for the generous grant awarded by Pub Charity to assist with the full engine overhaul of one of our King Air B200C Air Ambulance planes." – Life Flight Trust Impact and Outcomes Report



\$50,000.00

Barnardos New Zealand Incorporated

GF250401-1142

Counsellors for 0800 What's Up

"Barnardos is the thing that is keeping me safe. We started with the Children's Safety Programme and then they offered me the coffee group after it finished, which I now attend... Barnardos, they help me be a better mum. We get parenting tips, support, and a place to come that's safe for me and my kids. We can be us; we can be free to parent the way we want to. I'm not judged here." – A parent supported by Barnardos.



\$100,000.00

Cancer Society NZ Canterbury-West Coast

GF241217-2262

Encompass Cancer Services

"This funding has made this new post-cancer momentum possible. These are new ideas, and we're laying new track in the public mindset, and we couldn't have done it without Pub Charity, who can say with confidence that they're funding a better cancer journey for the country." – Cancer Society NZ Canterbury-West Coast

SUMMARY FINANCIAL STATEMENTS

For Pub Charity Limited

Summary Statement of Comprehensive Revenue and Expense

	2025 \$000	2024 \$000
For the year ended 30 September 2025		

DISTRIBUTABLE REVENUE FROM EXCHANGE TRANSACTIONS

Revenue from gaming machines	107,904	109,080
Gain on sale of property, plant and equipment	389	1,047
Interest revenue	439	546
Total distributable revenue from exchange transactions	108,732	110,673

DISTRIBUTIONS

Grants distributed to the community	45,333	46,195
Undistributed net proceeds	111	434
Returned grants	(1,337)	(1,302)
Total funds distributed	44,107	45,327
Operating Surplus after Distributions	64,624	65,345

OTHER REVENUE FROM EXCHANGE TRANSACTIONS

Other revenue transactions	-	-
Total other revenue from exchange transactions	-	-

EXPENSES

Administration expenses	5,308	5,413
Gaming Operating Expenses	8,141	8,068
Gaming machine duty	24,818	25,088
Depreciation and amortisation	9,229	9,432
Site Rental	17,128	17,344
Total expenses	64,624	65,345
Total surplus/(deficit) for the year	-	-

Summary Statement of Changes in Net Assets

	Total equity \$000
For the year ended 30 September 2025	

OPENING BALANCE 1 OCTOBER 2024	25,715
Surplus/(Deficit) for the year	-
Closing equity 30 September 2025	25,715
OPENING BALANCE 1 OCTOBER 2023	25,715
Surplus/(Deficit) for the year	-
Closing equity 30 September 2024	25,715

Summary Statement of Financial Position

	2025 \$000	2024 \$000
As at 30 September 2025		

CURRENT ASSETS	17,158	17,335
Non-current assets	24,682	24,845
Total assets	41,840	42,180
CURRENT LIABILITIES	13,682	13,027
Non-current liabilities	2,443	3,439
Total liabilities	16,125	16,465
Net assets	25,715	25,715
Equity	25,715	25,715

Signed for and on behalf of the Board of Directors who authorised these financial statements for issue on 9 December 2025:



Brian Counihan, Chairman



Simon Norrie, Director

Summary Cash Flow Statement

	2025 \$000	2024 \$000
For the year ended 30 September 2025		

Net cash flows from operating activities	8,929	8,920
Net cash flows to investing activities	(8,734)	(7,788)
Net cash flows to financing activities	(700)	(800)
Net increase/ (decrease) in cash and cash equivalents	(506)	332
Cash and cash equivalents at 1 October	11,702	11,370
Cash and cash equivalents at 30 September	11,196	11,702

These financial statements should be read in conjunction with the notes to the financial statements.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS

For the Year ended
30 September 2025

1. The reporting entity is Pub Charity Limited (the “Company”). The Company is domiciled in New Zealand and was incorporated in New Zealand on 14 September 2012 under the Companies Act 1993.
2. The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (“NZ GAAP”). They comply with Public Benefit Entity International Public Sector Accounting Standards (“PBE IPSAS”) and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Company is a public benefit not-for-profit entity and is applying Tier 1 Not-For-Profit PBE IPSAS as it has expenditure of more than \$33 million.
3. The summary financial statements have been extracted from the full financial statements. The financial statements of Pub Charity Limited including, Statement of Service Performance, Statement of Comprehensive Revenue and Expenses, Statement of Financial Position, Statement of Changes in Equity and a Cash Flow Statement. The summary financial statements do not include all the disclosures contained in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.
4. Pub Charity Limited remains compliant with R11A as at 30 September 2025 with a Working Capital Ratio Reserve of 1.25.
5. There were no capital commitments or contingent assets or liabilities at the reporting date.
6. The annual full financial statements of Pub Charity Limited have been audited by Grant Thornton New Zealand Audit Limited, who have issued an unqualified audit opinion.
7. The Directors authorised the publication of these Summary Financial Statements on 9 December 2025.
8. There are no events subsequent to the reporting date that require disclosure.



Directory

Directors

Brian Counihan
Dianna Taylor
Simon Norrie
Steven Brokenshire
Martin Cheer

Registered office

Level 3, 191 Thorndon Quay
Pipitea, Wellington, 6141
New Zealand

Nature of business

To raise funds through the operation of gaming machines and to distribute these funds for charitable purposes throughout New Zealand

Company number

4009218

Independent auditor

Grant Thornton New Zealand
Audit Limited
L15, 215 Lambton Quay
Wellington, 6143
New Zealand

**Pub
Charity**
Limited

